



HOAC FOODS INDIA LIMITED

CHOICE FOR QUALITY AND PURITY

(FORMERLY KNOWN AS HOAC FOODS INDIA PVT LTD)

CIN: L15120DL2018PLC330739

GST NO. 07AAECH4665B1ZS



May 29, 2025

To,
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai, Maharashtra, 400051, India

Company Symbol : HOACFOODS
Company ISIN : INE0S6S01017

Dear Sir / Madam,

Subject: Submission of Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith attached Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds in terms of NSE Circular No. NSE/CML/2024/23 dated September 05, 2024.

The above statement will also be made available on the website of the Company at <https://www.hoacfoodsindia.com/>

We request you to kindly take note of the above.

Thanking you.

Yours faithfully,
For **HOAC Foods India Limited**
(Formerly Known as "HOAC Foods India Private Limited")

Rambabu Thakur
Managing Director
DIN: 08084215

Place: New Delhi

Encl.: as stated above

Website: www.hariomatta.com, E-mail ID: info@attahariom.com, Contact No.: +91 97178 38568,
Registered Office Address: D-498, 1st Floor, Palam Extension, Sector-7, Dwarka, New Delhi, 110077, India





Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI - 110034

Date: May 29th, 2025

To,
National Stock Exchange Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

NSE Symbol : HOAC

Sub.: Certificate on Utilization of funds raised through Initial Public Offering ("IPO")

We Krishan Rakesh & Co., Chartered Accountants, FRN: 009088N, Statutory Auditor of M/s HOAC FOODS INDIA LIMITED (formerly known as HOAC FOODS INDIA PRIVATE LIMITED) ("Company"), hereby certify that the Company raised ₹554.40 lakhs through its Initial Public Offering (IPO) listed on May 24, 2024.

The original allocation of funds as disclosed in the prospectus and the actual utilization of funds towards the objects of the issue for the year ended March 31, 2025, are detailed in **Annexure A**.

We have verified the above from the books of accounts & Other relevant records of the company as produced before us for verification.

It is clarified that this certificate is being issued in strict confidence. We do not make any representation or warranty hereof and further the above information is being furnished without any risk, guarantee, liability, indemnity or obligation, whether directly or indirectly, in any respect whatsoever. This certificate is being furnished at the specific request of the company.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 009088N



PLACE : DELHI
DATED : 29-05-2025
UDIN : 25087891BMIDYT2056


(K.K. GUPTA)
PARTNER
M.No. 87891



**Annexure A in accordance with NSE Circular No. NSF/CMI/2024/23
dated September 05, 2024**

Objects for which funds have been raised and where there has been utilized in the following table :-

Utilization of fund

(₹ in Lakhs)

Sl. No.	Object of the Issue	Amount allocated for Amount	Actual Utilized Amount (as on 31 st March 2025)	Unutilized Amount (as on 31st March 2025)	Remark
1	To Meet Out the Working Capital Requirement of the company	350.00	153.22	196.78	-
2	To Meet out the General Corporate Purpose	145.50	142.28	3.22	-
3	Issue Related Expenses	58.90	58.90	0.00	-
	Total	554.40	354.40	200.00	-

Note:

1. During the year ended March 31, 2025, the company has raised Funds of 554.40 lakh through IPO which was listed on NSE-Emerge on May 24th 2024 by issuing 11,55,000 Equity Shares of Face Value of INR 10 each at a premium of INR 38 each.

2. Fund Utilised as on March 31, 2025 in Rs. 354.40 Lakhs. The unutilized fund as on March 31, 2025 is Rs. 200.00 Lakhs.

