



HOAC FOODS INDIA LIMITED

CHOICE FOR QUALITY AND PURITY

(FORMERLY KNOWN AS HOAC FOODS INDIA PVT LTD)

CIN: L15120DL2018PLC330739

GST NO. 07AAECH4665B1ZS



May 29, 2025

To,
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai, Maharashtra, 400051, India

Company Symbol : HOACFOODS
Company ISIN : INE0S6S01017

Dear Sir / Madam,

Subject: Statement of deviation or variation in respect of the utilization of the proceeds during the year ended on March 31, 2025 of the Company

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby confirm that is no deviation(s) or variation(s) in respect of the utilization of the proceeds during the year ended on March 31, 2025, in respect of the:

1. **Initial Public Offering (IPO):** The original allocation of funds as disclosed in the prospectus and the actual utilization of funds towards the objects of the issue for the year ended March 31, 2025, are detailed in *Annexure A*.

The aforesaid Statements have been reviewed by the Audit Committee and the Board of Directors in its meeting held on Thursday, May 29, 2025

The above statement will also be made available on the website of the Company at <https://www.hoacfoodsindia.com/>

We request you to kindly take note of the above.

Thanking you.

Yours faithfully,
For **HOAC Foods India Limited**
(Formerly Known as “HOAC Foods India Private Limited”)

Rambabu Thakur
Managing Director
DIN: 08084215

Place: New Delhi

Encl.: as stated above

Website: www.hariomatta.com, E-mail ID: info@attahariom.com, Contact No.: +91 97178 38568,
Registered Office Address: D-498, 1st Floor, Palam Extension, Sector-7, Dwarka, New Delhi, 110077, India



Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	HOAC Foods India Limited
Mode of Fund Raising	Initial Public Issue (IPO)
Date of Raising Funds	22 nd May 2024 (Date of Allotment)
Amount Raised	Rs. 554.40 Lakhs
Report filed for Half Year and Financial Year ended	31 st March 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

(In Lakhs)

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Meeting Working Capital Requirements	No	350.00	Not Applicable	153.22	NIL	Refer Notes
General Corporate Purposes		145.50		142.28		
Issue Related Expenses		58.90		58.90		
Total		554.40		354.40		

1. The Company came up with the public issue of 11,55,000 equity shares of Face value of ₹ 10/- each ("equity shares") with the price of ₹ 48 through Fixed Price Method, IPO was open for subscription from Thursday, May 16, 2024 to Tuesday, May 21, 2024. The Company has allotted 11,55,000 equity shares of Face value of 10/- each ("equity shares") for cash at a price of ₹ 48/- per equity share (including a share premium of ₹ 38/- per equity share) aggregating to ₹ 554.40 Lakhs on May 22, 2024. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on May 24, 2024. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

2. Cumulative fund utilized as on March 31st 2025 is Rs. 354.40

HOAC FOODS INDIA LIMITED

Director

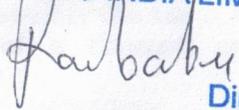
3. Part of the Issue proceeds, i.e. ₹ 200.00 Lakhs, intended to be used for the specified objects, in terms of Red Herring Prospectus, is in Company's Bank A/c, ₹ 200.00 Lakhs in Current A/c as on March 31st 2025

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or**
 - (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
 - (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc**
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For HOAC Foods India Limited

HOAC FOODS INDIA LIMITED


Director

Rambabu Thakur
Managing Director
DIN: 08084215

Place: New Delhi
Date :- 29.05.2025