

# **HOAC FOODS INDIA PRIVATE LIMITED**

## **FOURTH ANNUAL REPORT**

### **BOARD OF DIRECTORS**

MR.RAMBABU THAKUR [DIRECTOR]  
MRS. GAYTRI THAKUR [DIRECTOR]

### **REGISTERED OFFICE**

RZF-1150, FLAT NO-UG-01, GROUND FLOOR, GALI NO1,  
RAJ NAGAR, PART 2, PALAM COLONY, NEW DELHI,  
SOUTH WEST DELHI, DL-110077 IN

### **AUDITORS**

SANJAY K GOYAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
DELHI - 110052

# **HOAC FOODS INDIA PRIVATE LIMITED**

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HOAC FOODS INDIA PRIVATE LIMITED  
REGD. OFF.: RZF-1150, FLAT NO-UG-01, GROUND  
FLOOR,GALI NO1, RAJ NAGAR, PART 2, PALAM COLONY, NEW  
DELHI, SOUTH WEST DELHI, DL-110077 IN

CIN: U15120DL2018PTC330739  
Mail ID: info@attahariom.com  
Ph. No.: 8285119061

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**NOTICE TO MEMBERS**

Shorter Notice is hereby given that the **Fourth Annual General Meeting** of the members of **M/s HOAC FOODS INDIA PRIVATE LIMITED** will be held at the registered office of the company at **RZF-1150, FLAT NO-UG- 01, GROUND FLOOR, GALI NO1, RAJ NAGAR, PART 2, PALAM COLONY, NEW DELHI, SOUTH WEST DELHI, DL-110077 IN** on **Friday, 30<sup>th</sup> September, 2022** at 11:00 A.M. to transact the following business:-

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited financial statement of the company for the financial year ended 31<sup>st</sup> March, 2022 and the Reports of the Board of Directors and Auditors thereon.

Dated: 27/09/2022  
Place: Delhi

BY ORDER OF THE BOARD



RAMBABU THAKUR  
[DIN: 08084215]  
DIRECTOR

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF. SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

**Registered office:**

RZF-1150, FLAT NO-UG-01, GROUND FLOOR, GALI NO1, RAJ NAGAR, PART 2, PALAM COLONY,  
NEW DELHI, SOUTH WEST DELHI, DL-110077 IN

**HOAC FOODS INDIA PRIVATE LIMITED**  
**REG.OFFICE:- RZF-1150, FLAT NO-UG-01, GROUND FLOOR, GALI NO1, RAJ NAGAR,**  
**PART 2, PALAM COLONY,**  
**NEW DELHI, SOUTH WEST DELHI, DL -110077 IN,**  
**E-MAIL ID: info@attahariom.com, CONTACT NO.: 8285119061**  
**CIN: U15120DL2018PTC330739**

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### Board's Report

To  
The Members of  
HOAC Foods India Private Limited

Your Directors have pleasure in presenting the 4<sup>th</sup> Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2022.

#### **1. Financial Highlights**

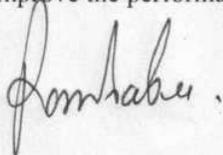
The financial performance of your company for the year ending March 31, 2022 is summarized below:

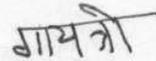
**(Rupees in 00')**

Particulars	2021-22	2020-21
<b>Revenue from Operations</b>	10,80,381.64	7,42,256.80
<b>Other Income</b>	6,677.47	3,873.24
<b>Profit before Interest and Depreciation and Tax</b>	59,337.19	44,858.15
<b>Finance Cost</b>	17,663.97	22,330.14
<b>Depreciation</b>	4,532.40	3,637.38
<b>Net Profit before Tax</b>	37,140.82	18,890.63
Tax Expense	9,347.60	4,754.39
Deferred Tax	1,746.31	452.10
<b>Net Profit after Tax</b>	<b>26,046.91</b>	<b>13,684.14</b>

#### **2. State of company's affairs and future outlook**

During the reporting period company's performance was satisfactory in terms of revenue generation as the same has generated total revenue of Rs. 10,80,381.64 as compared to Rs. 7,42,256.80 in last year. Further, after meeting out all the administrative and other expenditures, the company has Net profit of Rs. 26,046.91 as compared to Rs. 13,684.14 in last year. The Board is taking the necessary steps to improve the performance of the Company and to have better working results in the coming years.





**3. Transfer to reserves in terms of section 134 (3) (j) of the Companies Act, 2013**

The company has not transferred any amounts in the Reserves in terms of Section 134(3)(J) of the Companies Act, 2013.

**4. Dividend**

The Board of Directors of the Company, after considering holistically the relevant circumstances has not recommended any dividend for the current financial year with a view to conserve the profits generated.

**5. Change in Nature of Business**

During the period under review, the Company has not changed its line of business in such a way that amounts to commencement of any new business or discontinuance, sale or disposal of any of its existing businesses or hiving off any segment or division.

**6. Material changes and commitments**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates on the date of this report.

**7. Share Capital**

There is increase in the Authorised share capital to Rs. 50,00,000 and also increased in paid up share capital to Rs. 21,70,000.

The Authorised Share Capital of the Company is Rs. 50,00,000 (Rupees Fifty Lacs only) divided into 5,00,000 (Five Lacs ) equity shares of Rs. 10/- each.

The Paid up share capital of the Company is Rs. 21,70,000 (Rupees Twenty One Lacs Seventy Thousand only) divided into 2,17,000 (Two Lacs Seventeen Thousand) equity shares of Rs. 10/- each.

**8. Transfer of unclaimed dividend to Investor Education and Protection Fund**

There was no unclaimed/unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed/ unpaid in relation to the Company hence the Company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

**9. Particulars of Loans, Guarantees and Investments**

There were no loans, guarantees, or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

**10. Information about Subsidiary/ JV/ Associate Company**

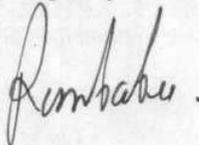
Company does not have any Subsidiary, Joint venture or Associate Company.

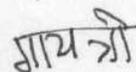
**11. Deposits**

During the year under review, your Company has not invited any deposits from public/shareholders as per Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

**12. Disclosure relating to the provision of Section 73 of Companies Act, 2013 read with rule (2) (1)(c)(viii) of The Companies (Acceptance of Deposit) Rules 2014.**

The company is required to file DPT-3 with MCA, and hence any borrowings accepted by the company during the year from its Directors and his/their relatives are mentioned in the DPT-3 accordingly.





### **13. Related Party Transactions**

There are no related party transactions in accordance with the provisions of Section 188 of The Companies Act, 2013.

### **14. Directors and Key Managerial Personnel**

There has been no Change in the constitution of Board during the year.  
Composition of board of directors as on 31/03/2022 is as following:

S.No.	Name	Designation	DIN	Date of Appointment
1	Rambabu Thakur	DIRECTOR	08084215	12/03/2018
2	Gaytri Thakur	DIRECTOR	08084214	12/03/2018

### **15. Declaration by Independent Directors**

The Company does not require to appoint Independent Directors. Hence the same clause is not applicable.

### **16. Number of Meeting of Board of Directors**

During the Financial Year, the Company held 7 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of the Companies Act, 2013 were adhered to while considering the time gap between the two meetings.

S.No.	Date of Meeting	Board Strength	No. of Directors Present
1	07/06/2021	2	2
2	01/09/2021	2	2
3	21/10/2021	2	2
4	05/11/2021	2	2
5	11/11/2021	2	2
6	29/11/2021	2	2
7	01/03/2022	2	2

### **17. Composition of Audit Committee**

As per the provision of Section 177 along with rules prescribed under the Companies Act, 2013, the company is not required to constitute Audit Committee.

### **18. Nomination And Remuneration Committee**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

### **19. Board Evaluation**

The provision of section 134(3) (p) relating to board evaluation is not applicable to the company.

*Rambabu*

*गायत्री*

## **20. Directors Responsibility Statement**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being unlisted sub clause (e) of section 134(5) is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **21. Internal control systems and their adequacy**

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.

Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.

## **22. Annual Return**

The provisions of section 134 (3) (a) of the Companies Act 2013 prescribes the Company to mention the web address, if any, where the Annual Return referred to in sub section (3) of Section 92 of the Act has been placed. Since the Company does not have a website the provisions of section 134 (3) (a) are not applicable to the company.

## **23. Corporate Social Responsibilities (CSR)**

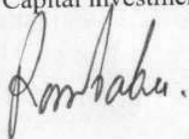
The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to the constitution of the Corporate Social Responsibility Committee.

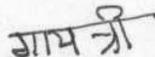
## **24. Energy conservation, technology absorption & Foreign Exchange Earnings and Outgo**

### **(A) Conservation of energy:**

Steps taken / impact on conservation of energy, with special reference to the following:

- (i) Steps taken or impact on conservation of energy: Not Applicable.
- (ii) Steps taken by the company for utilizing alternate sources of energy including waste generated: Not Applicable.
- (iii) Capital investment on energy conservation equipment: Nil





**(B) Technology absorption:**

- (i) Efforts, in brief, made towards technology absorption: Nil  
(ii) Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.: Nil  
(iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: Nil  
(a) Details of technology imported: N.A.  
(b) Year of import: N.A.  
(c) Whether the technology been fully absorbed: N.A.  
(d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore: N.A.  
(iv) The expenditure incurred on Research and Development: N.A.

**(C) Foreign exchange earnings and Outgo**

Earnings	Nil
Outgo	Nil

**25. Business Risk Management**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**26. Significant and Material Orders Passed By The Regulators Or Courts**

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

**27. Auditors:**

**◆ Statutory Auditors & their Report**

At the meeting held on 30/11/2021, M/s Sanjay K Goyal & Associates, Chartered Accountants (FRN: 006128C) was appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held for the financial year 2026.

Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

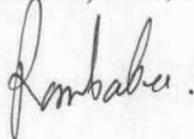
There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

**◆ Cost Auditor**

The Cost Audit pursuant to section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 is not applicable to the company.

**◆ Secretarial Auditor**

The Secretarial Audit is not applicable to the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.



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**28. Credit Rating of Securities**

The Company has not obtained any credit rating of its securities.

**29. Details of Corporate Insolvency Resolution Process Initiated Under the Insolvency and Bankruptcy Code, 2016 (IBC)**

No corporate insolvency resolution process is initiated against your Company under Insolvency and Bankruptcy Code, 2016 (IBC).

**30. Details of Failure to Implement any Corporate Action :**

During the year the Company has not failed to execute any corporate action.

**31. Statement regarding compliances of applicable Secretarial Standards**

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

**32. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Further the Company was committed to providing a safe and conducive work environment to its employees during the year under review. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. Summary of sexual harassment complaints received and disposed of during the financial year: -

- No. of complaints received: 0
- No. of complaints disposed of: 0
- No. of complaints pending: 0
- No. of complaints unsolved: 0

**33. Vigil Mechanism / Whistle Blower Policy**

The Provisions of Vigil Mechanism under Section 177(9) and (10) of the Companies Act, 2013 are not applicable to the company.

**34. Fraud Reporting**

During the year under review, Auditors of the company have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under section 143(12) of the Companies Act, 2013, details of which need to be mentioned in this Report.

**35. Cautionary Statement**

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation in actual results.

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**36. Acknowledgement**

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff, and Workers of the Company.

**For & on behalf of the Board of Directors**

**HOAC Foods India Private Limited**

For HOAC FOODS INDIA PVT. LTD.

For HOAC FOODS INDIA PVT. LTD.

*Rambabu.*

*गायत्री*

**Rambabu Thakur** Director  
**DIN : 08084215**  
Director

**Gaytri Thakur**  
**DIN : 08084214**  
Director

Director

**Date: 27/09/2022**  
**Place: Delhi**

## **Independent Auditor's Report**

### **To the Members of HOAC Foods India Private Limited Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of **HOAC Foods India Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of Matter**

We draw attention to following notes of the financial statements

- (a) Note 34 (iii) which describes that Company has not filed new charges with ROC as applicable on the Company during the year.
- (b) Note 34 (vii) which describes that quarterly returns or statements of the current assets filed by the Company with banks or financial institutions are not in agreement with books of accounts.
- (c) Note 34 (i) which describes that Company is in process of updation of its fixed assets records.
- (d) Note 34 (ii) which describes that Company needs to strengthen its internal control over payment of statutory dues and statutory compliances.

Our opinion is not modified in respect of above matters.

#### **Other Information**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

- The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order.

1. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) Clause (i) of section 143(3) is not applicable pursuant to notification G.S.R. 583(E) dated 13 June 2017.
  - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private Company. Hence reporting as per Section 197(16) is not required.



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. A) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.  
B) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and  
C) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
  - v. The company has neither declared nor paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

**For Sanjay K Goyal & Associates**  
**Chartered Accountants**  
Firm Regn. No. 0061286



**(Rohit Aggarwal)**  
**Partner**  
M. No. 530410

Date: 27-09-2022

Place: Delhi

UDIN: 22530410BCHJKF5115

**Annexure A referred to in the Independent Auditors' Report to the Members of HOAC Foods India Limited on the financial statements for the year ended 31 March 2022**

- (i) (a) The Company has in the process of updation of proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
- (b) The Company has a regular programme of physical verification of its fixed assets by which all the items are verified in a once in three years. In our opinion, Company need to verify assets at periodical level having regard to the size of the Company and the nature of its fixed assets. According to the information and explanations given to us, no material discrepancies were noticed on physical verification of such fixed assets in year 2020.
- (c) According to the information and explanations given to us, there is no immovable property with the Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended 31 March 2022.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) Inventories, except for goods-in-transit and stocks lying with third parties have been physically verified by the management during the year at reasonable intervals. In our opinion, the frequency of such verification is reasonable and adequate in relation to the size of the Company and the nature of its business. The discrepancies noticed on verification between the physical stocks and the book records were not material and have been properly dealt with in the books of account.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits on the basis of security of current assets at any point of time of the year, in excess of five crore rupees in aggregate from banks and financial institutions. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the requirement to report on clause 3(iii)(a), (b), (c), (d), (e) and (f) of the Order is not applicable to the Company.
- (iv) According to the information and explanations given to us, the Company has not given any loans, or provided any guarantee or security as specified under section 185 and 186 of the Companies Act, 2013. Moreover, in respect of the investments made by the Company, requirements of section 186 of the Companies Act, 2013 have been complied with.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits as mentioned in the directives issued by the Reserve Bank of India and the



provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company.

- (vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including employees state insurance, goods and service tax, income-tax, and any other material statutory dues have not been regularly deposited with the appropriate authorities and there have been serious delays in large number of cases. As explained to us, the Company did not have any dues on account of provident fund, duty of excise, sales tax, service tax, duty of customs, cess and value added taxes. According to the information and explanation given to us, there are no undisputed amounts payable in respect of provident fund, goods and service tax, income-tax, duty of customs, cess and any other material statutory dues that were in arrear as on 31 March 2022 for a period of more than six months from the date they became payable except employee's state insurance for which Company's has liability due for more than six months as on 31 March 2022.
- (b) According to the information and explanations given to us, there are no dues in respect of income-tax, sales-tax, goods and service tax, value added tax, service tax, duty of customs and duty of excise which have not been deposited with the appropriate authorities on account of any dispute as at 31 March 2022.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year
- (ix) (a) According to the information and explanation given to us, the Company has utilised the loans or borrowings from banks and financial institutions for the purpose for which they are taken. Further, the Company has not taken any loan from government and there were no debentures issued during the year or outstanding as at 31 March 2022.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- (c) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates as defined under the Act.
- (d) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).



- (x) (a) According to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3(x) (a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT - 4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) (a), (b) and (c) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and on the basis of examination of the records of the Company, the transactions with related parties are in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.



(d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company

- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

**For Sanjay K Goyal & Associates**

**Chartered Accountants**

Firm Regn. No. 006128C

**Rohit Agarwal**  
**(Partner)**

M. No.: 530416



Date: 27-09-2022

Place: Delhi

UDIN: 22530410BCHJKF5115

# **SANJAY K GOYAL & ASSOCIATES**

## **Chartered Accountants**

### **Independent Auditor's Report**

To the Members of **HOAC Foods India Private Limited**  
**Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of **HOAC Foods India Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Other Information**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



E - 182, 1<sup>st</sup> Floor, Shastri Nagar,  
New Delhi - 110052, Near Shastri Nagar Metro Station  
E: info@skgandassociates.com

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If



we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

1. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) Clause (i) of section 143(3) is not applicable pursuant to notification G.S.R. 583(E) dated 13 June 2017.
  - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private Company. Hence reporting as per Section 197(16) is not required.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.



- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. A) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries,
- B) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
- C) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
- v. The company has neither declared nor paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

**For Sanjay K Goyal & Associates**  
**Chartered Accountants**  
Firm Regn. No. 006128C

*Rohit Aggarwal*

**(Rohit Aggarwal)**  
**Partner**  
M. No. 530410



Date: 27-09-2022

Place: Delhi

UDIN: 22530410BCHJKF5115

**HOAC Foods India Private Limited**  
CIN : U15120DL2018PTC330739  
RZF - 1150, Flat No. U G - 01, Raj Nagar, Palam colony, Delhi - 110077

**BALANCE SHEET**

As at 31 March 2022

(All Amount in Rs Hundred ('00), unless otherwise stated)

Particulars	Note	As at 31 March 2022	As at 31 March 2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
(a) Share capital	3	21,700 00	10,000 00
(b) Reserves and surplus	4	76,366 17	23,538 57
<b>Non-current liabilities</b>			
(a) Long-term borrowings	5	54,142 30	60,000 58
(b) Deferred tax liabilities	6	2,543 90	797 59
<b>Current liabilities</b>			
(a) Short-term borrowings	7	56,093 70	38,293 17
(b) Trade payables	8		
i Total outstanding dues of micro enterprises and small enterprises		-	-
ii Total outstanding dues of creditors other than micro enterprises and small enterprises		93,407 20	39,298 44
(c) Other current liabilities	9	44,515 03	32,842 03
(d) Short-term provisions	10	9,347 60	4,754 39
<b>Total</b>		<b>358,115.90</b>	<b>209,524.77</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, plant and equipment	11	44,759 47	35,122 87
(b) Long-term loans and advances	12	11,775 80	5,685 80
<b>Current Assets</b>			
(a) Inventories	13	133,700 14	92,694 49
(b) Trade receivables	14	76,510 44	12,220 51
(c) Cash and bank balances	15	58,952 95	56,699 96
(d) Short-term loans and advances	16	9,547 07	7,046 61
(e) Other current assets	17	22,870 03	54 53
<b>Total</b>		<b>358,115.90</b>	<b>209,524.77</b>

**Significant accounting policies**

1

The Notes No 1 to 37 form an integral part of these financial statements

As per our report of even date attached

For Sanjay K Goyal & Associates  
Chartered Accountants  
Firm Regn No 006128C

For and on behalf of the Board of Directors of  
HOAC Foods India Private Limited



Rohit Aggarwal  
(Partner)  
M. No. 000410

Gaytri Thakur  
(Director)  
DIN - 08084214

Rambabu Thakur  
(Director)  
DIN - 08084215

Date 27 September 2022  
Place New Delhi

For HOAC FOODS INDIA PVT. LTD.

गायत्री

Director

For HOAC FOODS INDIA PVT. LTD.

Rambabu

Director

**HOAC Foods India Private Limited**  
**CIN : U15120DI.2018PTC330739**  
**RZF - 1150, Flat No. UG - 01, Raj Nagar, Palam colony, Delhi - 110077**

**STATEMENT of PROFIT and LOSS**

For the year ended 31 March 2022

(All Amount in Rs Hundred ('00), unless otherwise stated)

Particulars	Note	For the year ended 31 March 2022	For the year ended 31 March 2021
I Revenue from operations	18	1,080,381.64	742,256.80
II Other income	19	6,677.47	3,873.24
III	<b>Total revenue (I + II)</b>	<b>1,087,059.11</b>	<b>746,130.04</b>
IV	<b>Expenses:</b>		
Purchase of stock-in-trade	20	860,285.39	596,281.74
Change in inventories of finished goods, work-in-progress and stock-in-trade	21	(41,005.65)	(48,137.49)
Employee benefits expense	22	58,829.60	54,182.32
Finance cost	23	17,663.97	22,330.14
Depreciation expense	11	4,532.40	3,637.38
Other expenses	24	149,612.58	98,945.32
	<b>Total expenses (IV)</b>	<b>1,049,918.29</b>	<b>727,239.41</b>
V	Profit before tax (III - IV)	<b>37,140.82</b>	<b>18,890.63</b>
VI	<b>Tax expense:</b>		
(1) Current tax		9,347.60	4,754.39
(2) Deferred tax		1,746.31	452.10
VII	Profit for the year (V - VI)	<b>26,046.91</b>	<b>13,684.14</b>
VIII	Earning per equity share	26	
	[Nominal value per share Rs 10 (previous year Rs 10)]		
(1) Basic		181.39	136.84
(2) Diluted		181.39	136.84

**SIGNIFICANT ACCOUNTING POLICIES**

I

The Notes No. 1 to 37 form an integral part of these financial statements

As per our report of even date attached

For Sanjay K Goyal & Associates  
Chartered Accountants  
Firm Regn. No. 100128C

For and on behalf of the Board of Directors  
HOAC Foods India Private Limited

Rohit Agarwal  
(Partner)  
M No 530410



Gaytri Thakur  
(Director)  
DIN - 08084214

Rambabu Thakur  
(Director)  
DIN - 08084215

Date 27 September 2022  
Place New Delhi

For HOAC FOODS INDIA PVT. LTD.

गायत्री

Director

For HOAC FOODS INDIA PVT. LTD.

Rambabu

Director

Notes to financial statements for the year ended 31 March 2022  
(All Amount in Rs Hundred ('00) unless otherwise stated)

Note 3 - Share capital

Particulars	As at 31 March 2022	As at 31 March 2021
<b>Authorised share capital:</b>		
5,00,000 Equity Shares of Rs 10/- each (31 March 2021) 1,00,000 Equity Shares of Rs 10/- each	50,000.00	10,000.00
<b>Issued capital:</b>		
2,17,000 Equity Shares of Rs 10/- each (31 March 2021) 1,00,000 Equity Shares of Rs 10/- each	21,700.00	10,000.00
<b>Subscribed and paid up:</b>		
2,17,000 Equity Shares of Rs 10/- each (31 March 2021) 1,00,000 Equity Shares of Rs 10/- each	21,700.00	10,000.00
<b>Total</b>	<b>21,700.00</b>	<b>10,000.00</b>

a) Reconciliation of Number of Shares

Particulars	As at 31 March 2022	As at 31 March 2021
At the beginning of the year	100,000	100,000
Shares issued during the year	117,000	-
<b>At the end of the year</b>	<b>217,000</b>	<b>100,000</b>

b) Rights, preferences and restrictions attached to shares :

The Company has one class of equity shares having a par value of Rs 10 per share. Accordingly all equity shares rank equally with regard to dividends and share in the the company's residual assets. The equity shares are entitled to received dividend as declared from time to time. Each shareholder is eligible for one vote per share held.

c) The details of shareholders holding more than 5% shares:

Name of the Shareholder	As at 31 March 2022	As at 31 March 2021	% held
	No. of Shares	No. of Shares	
Rambabu Thakur	97,650	45,000	45%
Gaytri Thakur	119,350	55,000	55%
<b>Total</b>	<b>217,000</b>	<b>100,000</b>	

d) Shares held by promoters

At the end of the year 2021 - 2022

Name of Promoters	% of Holding	No. of Shares held	% of change during the year
<b>Equity Shares :</b>			
Rambabu Thakur	45.00%	97,650	-
Gaytri Thakur	55.00%	119,350	-

At the end of the year 2020 - 2021

Name of Promoters	% of Holding	No. of Shares held	% of change during the year
<b>Equity Shares :</b>			
Rambabu Thakur	45.00%	45,000	-
Gaytri Thakur	55.00%	55,000	-



For HOAC FOODS INDIA PVT. LTD.

गायत्री

Director

For HOAC FOODS INDIA PVT. LTD.

Rambabu,

Director

HOAC Foods India Private Limited  
CIN : U15120DL2018PTC330739

Notes to financial statements for the year ended 31 March 2022  
(All Amount in Rs Hundred ('00), unless otherwise stated)

**Note 4 - Reserves and surplus**

Particulars	As at 31 March 2022	As at 31 March 2021
<b>Securities premium</b>		
Opening balance	-	-
Addition during the year	-	-
Closing balance	26,780.69	-
<b>Surplus:</b>		
Opening balance		
Add Net profit for the year	23,538.57	9,854.43
	26,046.91	13,684.14
<b>Closing balance</b>	<b>49,585.48</b>	<b>23,538.57</b>
	<b>76,366.17</b>	<b>23,538.57</b>

**Note 5 - Long term borrowings**

Particulars	As at 31 March 2022	As at 31 March 2021
<b>From banks and financial institutions</b>		
<b>Secured</b>		
Vehicle loan	833.39	2,088.43
<b>Unsecured</b>		
(a) From banks	77,214.82	62,370.67
(b) From non banking financial institution	11,924.32	21,241
	<b>89,972.53</b>	<b>85,700.54</b>
Less Current maturities of long term borrowings	35,830.23	25,699.96
<b>Total</b>	<b>54,142.30</b>	<b>60,000.58</b>

A Vehicle loan from bank is secured by hypothecation of vehicle. Vehicle loan carried interest @ 7.5%  
B Loans from bank and financial institutions carries interest from 14% to 22% and it is unsecured in nature.

**Note 6 - Deferred Tax Liabilities (net)**

Particulars	As at 31 March 2022	As at 31 March 2021
<b>Deferred tax liability</b>		
Property, plant and equipment and intangible assets Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	2,543.90	452.10
<b>Deferred tax assets</b>		
	-	-
<b>Net deferred tax liabilities</b>	<b>2,543.90</b>	<b>452.10</b>



For HOAC FOODS INDIA PVT. LTD.

*[Signature]*

Director

For HOAC FOODS INDIA PVT. LTD.

*[Signature]*

Director

HOAC Foods India Private Limited  
CIN : U15120DL2018PTC 330739

Notes to financial statements for the year ended 31 March 2022  
(All Amount in Rs Hundred (00), unless otherwise stated)

**Note 7 - Short term borrowings**

Particulars	As at 31 March 2022	As at 31 March 2021
<b>Unsecured</b>		
Bank OCC A/C	35,783.70	35,221.47
Loan from director (Interest free loan)	20,310.00	3,071.70
<b>Total</b>	<b>56,093.70</b>	<b>38,293.17</b>

Overdraft from banks is secured against margin trade receivables and inventory. The overdraft is repayable on demand and carries interest @ 9% to 11% p.a.

**Note 8 - Trade payables**

Particulars	As at 31 March 2022	As at 31 March 2021
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	93,407.20	39,298.44
<b>Total</b>	<b>93,407.20</b>	<b>39,298.44</b>

**Note 9 - Other current liabilities**

Particulars	As at 31 March 2022	As at 31 March 2021
Current maturities of long term borrowings	35,830.23	25,699.96
Advance from customers	5,164.00	4,850.00
Payable to directors	1,782.67	1,732.67
Audit fee payable	600.00	300.00
Statutory dues	1,138.13	259.40
<b>Total</b>	<b>44,515.03</b>	<b>32,842.03</b>

**Note 10 - Provisions**

Particulars	As at 31 March 2022	As at 31 March 2021
Provision for tax	9,347.60	4,754.39
<b>Total</b>	<b>9,347.60</b>	<b>4,754.39</b>



For HOAC FOODS INDIA PVT. LTD.

गायत्री

Director

For HOAC FOODS INDIA PVT. LTD.

Rambabu.

Director

HOAC Foods India Private Limited  
CIN : U15120DL2018PTC330739

Notes to financial statements for the year ended 31 March 2022  
(All Amount in Rs Hundred ('00), unless otherwise stated)

Note 12 - Long term loans and advances

Particulars	As at 31 March 2022	As at 31 March 2021
Security deposits	11,775.80	5,685.80
<b>Total</b>	<b>11,775.80</b>	<b>5,685.80</b>

Note 13 - Inventories

Particulars	As at 31 March 2022	As at 31 March 2021
Food grains and flour and spices	133,700.14	92,694.49
<b>Total</b>	<b>133,700.14</b>	<b>92,694.49</b>

Note 14 - Trade receivables

Particulars	As at 31 March 2022	As at 31 March 2021
(a) Due over six months: Considered good (unsecured)	-	-
(b) Others: Considered good (unsecured)	76,510.44	12,220.51
<b>Total</b>	<b>76,510.44</b>	<b>12,220.51</b>

Note 15 - Cash and bank balances

Particulars	As at 31 March 2022	As at 31 March 2021
Cash on hand	6,701.77	23,279.57
Bank balance	52,251.18	7,898.77
Bank deposits	-	25,521.62
<b>Total</b>	<b>58,952.95</b>	<b>56,699.96</b>



For HOAC FOODS INDIA PVT. LTD.

गायत्री

Director

For HOAC FOODS INDIA PVT. LTD.

Pambabe.

Director

HOAC Foods India Private Limited  
CIN : U15120DL2018PTC330739

Notes to financial statements for the year ended 31 March 2022  
(All Amount in Rs Hundred ('00), unless otherwise stated)  
Note 16 - Short term loans and advances

Particulars	As at 31 March 2022	As at 31 March 2021
Deposit with government departments		
Advances	7,242.49	4,386.00
(a) Employees	2,013.45	1,881.48
(a) Suppliers	291.13	779.13
<b>Total</b>	<b>9,547.07</b>	<b>7,046.61</b>

Note 17 - Other current assets

Particulars	As at 31 March 2022	As at 31 March 2021
Interest accrued on deposits		54.53
Other assets	22,870.03	-
<b>Total</b>	<b>22,870.03</b>	<b>54.53</b>



For HOAC FOODS INDIA PVT. LTD.

गायत्री

Director

For HOAC FOODS INDIA PVT. LTD.

Rambabu.

Director

**HOAC Foods India Private Limited**  
CIN : U15120DL2018PTC339739

Notes to financial statements for the year ended 31 March 2022  
(All Amount in Rs Hundred (00), unless otherwise stated)

**Note 11 - Property, plant & equipment**

Particulars	Gross Value			Accumulated Depreciation			Net Value Value as at 31 March 2022
	Value as at 1 April 2021	Additions during the year	Deductions during the year	Value as at 31 March 2022	Depreciation during the year	Deductions during the year	
Plant & Machines	13,184.86	9,636.60	-	22,821.46	1,661.70	2,108.27	19,051.49
Furniture & Fixtures	8,043.08	429.63	-	8,472.71	627.84	543.12	7,301.75
Vehicles	5,208.00	-	-	5,208.00	960.72	568.45	3,678.83
Office Equipment	5,051.75	8,636.60	-	13,688.35	473.98	552.04	12,662.33
Computers	3,585.11	-	-	3,585.11	759.52	760.52	2,065.07
	35,072.80	18,702.83	-	53,775.63	4,483.76	4,532.40	44,759.47

Particulars	Gross Value			Accumulated Depreciation			Net Value Value as at 31 March 2021
	Value as at 1 April 2020	Additions during the year	Deductions during the year	Value as at 31 March 2021	Depreciation during the year	Deductions during the year	
Plant & Machines	-	13,184.86	-	13,184.86	228.85	1,432.85	11,523.16
Furniture & Fixtures	1,308.17	6,734.91	-	8,043.08	143.96	483.88	7,415.24
Vehicles	5,208.00	-	-	5,208.00	342.27	618.45	4,247.28
Office Equipment	1,343.50	3,708.25	-	5,051.75	131.30	342.68	4,577.77
Computers	1,239.16	2,355.95	-	3,595.11	759.52	759.52	2,825.59
	9,098.83	25,983.97	-	35,072.80	846.38	3,637.38	30,589.04

For HOAC FOODS INDIA PVT. LTD.

*JK*

Director

For HOAC FOODS INDIA PVT. LTD.

*Pambabu*

Director



**HOAC Foods India Private Limited**

CIN : U15120DL2018PTC330739

Notes to financial statements for the year ended 31 March 2022  
(All Amount in Rs Hundred ('00), unless otherwise stated)

**Note 18 - Revenue from operations**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Sale of flours, spices and pulses	1,080,381.64	742,256.80
<b>Total</b>	<b>1,080,381.64</b>	<b>742,256.80</b>

**Note 19 - Other income**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Discount received		
Interest on FD	6,677.47	3,766.79
Miscellaneous income	-	72.29
		34.16
<b>Total</b>	<b>6,677.47</b>	<b>3,873.24</b>

**Note 20 - Purchase of stock in trade**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Purchase of grains, pulses and spices	860,285.39	596,281.74
<b>Total</b>	<b>860,285.39</b>	<b>596,281.74</b>

**Note 21 - Change in inventories**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Opening inventory	92,694.49	44,557.00
Closing inventory	133,700.14	92,694.49
	(41,005.65)	(48,137.49)

**Note 22 - Employee benefits**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
Salaries and wages	47,536.01	41,384.96
Employers contribution to ESIC	192.00	287.39
Directors remuneration	10,500.00	10,800.00
Staff welfare	601.59	1,709.97
<b>Total</b>	<b>58,829.60</b>	<b>54,182.32</b>



For HOAC FOODS INDIA PVT. LTD.

*गणेश त्री*

Director

For HOAC FOODS INDIA PVT. LTD.

*Rambabu*

Director



Notes to the financial statements for the year ended 31 March 2022  
(All Amount in Rs Hundred (00) unless otherwise Stated)

25 Payment to Auditors	For the year ended	For the year
	31 March 2022	ended 31 March 2021
Statutory Audit fees	300.00	300.00
<b>Total</b>	<b>300.00</b>	<b>300.00</b>

26 Earnings Per share	For the year ended	For the year
	31 March 2022	ended 31 March 2021
Net profit for the year attributable to the equity shareholders	26,046.91	13,684.14
Weighted average number of equity shares	14,360	10,000
Value per Share	10	10
Earnings per share	181.39	136.84

27 Related Party Disclosure

(a) Related Party and Nature of the Relationship

Name	Key management personnel
Rambabu Thakur	Director
Gayatri Thakur	Director

(b) Details of Transaction with related parties during the period:

Sr No	Nature of transaction	Name of the related party	Year ended	Year ended
			31 March 2022	31 March 2021
1	Director's Salary Salary to relative of director	Rambabu Thakur	5,100.00	5,400.00
		Gayatri Thakur	5,400.00	5,400.00
		Yashwant Thakur	5,100.00	-
2	Unsecured loan taken	Rambabu Thakur Gayatri Thakur	22,200.00	-
3	Other Payables	Rambabu Thakur Gayatri Thakur	-	-
4	Outstanding balances	Rambabu Thakur Gayatri Thakur	-	-

There were no transactions during the year

28 Dues to micro small and medium enterprises

According to the information available with the Company, there are no dues payable to Micro and Small Enterprises as defined under the "The Micro, Small and Medium Enterprises Development Act, 2006". The Company has identified enterprises which have provided goods and services and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. Such determination / identification has been done on the basis of information received and available with the Company and relied upon by the auditors. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March 2022 has been made in the financial statements based on information received and available with the Company.

Particulars	As at	As at
	31 March 2022	31 March 2021
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at period end	-	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at period end	-	-
Principal amount paid to suppliers registered under the MSMED Act, beyond the appointed day during the period	-	-
Interest paid under Section 16 of the MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed date during the period	-	-
Interest due and payable towards suppliers registered under the MSMED Act, for payments already made	-	-
Further interest remaining due and payable for earlier periods	-	-

29 Operating lease obligations

The Company does not have any non-cancellable operating leases during the year ended 31 March 2022. The total rental expense incurred towards operating leases for the year ended 31 March 2022 amounted to Rs. 47,624.89. (Previous year: Rs. 30,135.15)



For HOAC FOODS INDIA PVT. LTD.

गायत्री

Director

For HOAC FOODS INDIA PVT. LTD.

Rambabu.

Director

HOAC FOODS INDIA PRIVATE LIMITED  
REGD. OFF.: RZF-1150, FLAT NO-UG-01, GROUND  
FLOOR,GALI NO1, RAJ NAGAR, PART 2, PALAM COLONY,  
NEW DELHI, SOUTH WEST DELHI, DL-110077 IN

CIN: U15120DL2018PTC330739  
Mail Id: info@atttahariom.com  
Ph.: 8285119061

**LIST OF SHAREHOLDERS AS ON 31.03.2022**

S.NO.	NAME & ADDRESS OF SHARE HOLDERS	NO. OF SHARE	TYPE OF SHARE	NOMINAL VALUE PER SHARE
01	GAYTRI THAKUR W/O SHRI RAMBABU THAKUR ADDRESS: RZF-1150, FLAT NO-UG-01, GROUND FLOOR,GALI NO1, RAJ NAGAR, PART 2, PALAM COLONY, NEW DELHI, DL- 110077 IN	1,19,350	EQUITY SHARE	10/-
02	RAMBABU THAKUR S/O SHRI MANGI LAL THAKUR ADDRESS: RZF-1150, FLAT NO-UG-01, GROUND FLOOR,GALI NO1, RAJ NAGAR, PART 2, PALAM COLONY, NEW DELHI, DL- 110077 IN	97,650	EQUITY SHARE	10/-
	<b>TOTAL</b>	<b>2,17,000</b>		

For: HOAC FOODS INDIA PRIVATE LIMITED

HOAC FOODS INDIA PVT. LTD

*Rambabu*

RAMBABU THAKUR Director  
DIRECTOR  
(DIN: 08084215)

HOAC FOODS INDIA PVT. LTD

*गायत्री*

Director

GAYTRI THAKUR  
DIRECTOR  
(DIN: 08084214)

HOAC FOODS INDIA PRIVATE LIMITED  
REGD. OFF.: RZF-1150, FLAT NO-UG-01, GROUND  
FLOOR, GALI NO1, RAJ NAGAR, PART 2, PALAM COLONY,  
NEW DELHI, SOUTH WEST DELHI, DL-110077 IN

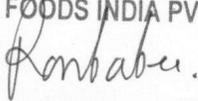
CIN: U15120DL2018PTC330739  
Mail Id: info@atttahariom.com  
Ph.: 8285119061

**LIST OF DIRECTORS AS ON 31.03.2022**

DIN	NAME	ADDRESS	DATE OF BIRTH	NATIONALITY	DESIGNATION	DATE OF APPOINTMENT
08084215	RAMBABU THAKUR	RZF-1150, Flat No-UG-01, Ground Floor, Gali No1, Raj Nagar, Part 2, Palam Colony, New Delhi, DL-110077 IN	15/07/1980	INDIAN	DIRECTOR	12/03/2018
08084214	GAYTRI THAKUR	RZF-1150, Flat No-UG-01, Ground Floor, Gali No1, Raj Nagar, Part 2, Palam Colony, New Delhi, DL-110077 IN	30/01/1983	INDIAN	DIRECTOR	12/03/2018

For: HOAC FOODS INDIA PRIVATE LIMITED

HOAC FOODS INDIA PVT. LTD



Rambabu Thakur Director

Director

(DIN: 08084215)

HOAC FOODS INDIA PVT. LTD



Director

Gaytri Thakur

Director

(DIN: 08084214)